

**City of Abilene**  
**Debt Transparency Report as Required by HB 1378**  
**as of September 30, 2018**

Type of Entity	City
Physical Address	555 Walnut St
Mailing Address	PO Box 60
City	Abilene
Zip	79604-0060
County	Taylor
Telephone	325-676-6324
Contact	Michael Rains
Title	Director of Finance
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**Issuer Credit Ratings as of September 30, 2018**

Standard & Poor's	AA+
Fitch	AA+

**Outstanding Debt Obligations**

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
Combination Tax & Airport Revenue Bonds Series 2004	Yes	\$800,000	\$50,000	\$1,275	\$51,275	02/15/2019	\$800,000	\$800,000	\$0	Airport terminal & related parking improvements
Combination Tax & Airport Revenue Bonds Series 2006A	Yes	1,205,000	240,000	21,560	261,560	02/15/2021	1,205,000	1,205,000	0	Airport terminal, parking, taxiway & ramp improvements
Combination Tax & Airport Revenue Bonds Series 2007	Yes	4,895,000	1,705,000	168,939	1,873,939	02/15/2022	4,895,000	4,895,000	0	Airport terminal, parking, runway, taxiway & ramp improvements
General Obligation Airport Series 2007	Yes	1,070,000	465,000	102,320	567,320	02/15/2027	1,070,000	1,070,000	0	Airport improvements
General Obligation Refunding Bond Series 2009	Yes	8,505,000	680,000	21,000	701,000	02/15/2020	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$680,000 in interest costs
Combination Tax & Revenue Bonds Series 2009	Yes	10,355,000	635,000	12,700	647,700	02/15/2024	10,380,000	10,031,089	348,911	Various street, parks & recreation, building improvement, computer equipment & software, land acquisition projects, extensions
General Obligation Bond Series 2009A	Yes	8,075,000	405,000	9,113	414,113	02/15/2029	8,140,000	8,140,000	0	4-street improvement projects, 6-drainage projects, Lake Ft. Phantom project, & airport improvements
General Obligation Refunding Bond Series 2010	Yes	2,165,000	410,000	22,698	432,698	02/15/2021	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$250,000 in interest costs
Combination Tax & Limited Surplus Revenue Bonds Series 2011	Yes	1,400,000	200,000	8,000	208,000	02/15/2026	1,353,380	1,306,840	44,740	Various street, sidewalks, parks & recreation, building improvement projects
General Obligation Refunding Bond Series 2011	Yes	21,170,000	3,585,000	142,900	3,727,900	02/15/2022	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$1.9 million in interest costs
Combination Tax & Surplus Revenue Bonds Series 2012	Yes	2,500,000	1,900,000	163,183	2,063,183	02/15/2033	2,500,000	2,083,165	416,835	Water distribution line replacement & water tanks rehabilitation
General Obligation Refunding Bond Series 2013	Yes	14,160,000	8,110,000	3,835,188	11,945,188	02/15/2043	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$2.3 million in interest costs
Combination Tax & Surplus Revenue Bonds Series 2013	Yes	62,080,000	26,875,000	15,107,150	41,982,150	02/15/2039	65,000,000	65,000,000	0	Upgrade water treatment plant, advanced treated reclaimed water project in response to drought
Combination Tax & Surplus Revenue Bonds Series 2014	Yes	57,580,000	53,585,000	34,004,200	87,589,200	02/15/2040	65,000,000	62,993,145	2,006,855	Phase 2 of drought response, continuation of treatment plant upgrades, secure additional water supplies
Combination Tax & Surplus Revenue Bonds Series 2015	Yes	1,955,000	1,660,000	470,856	2,130,856	02/15/2035	1,900,000	1,405,068	494,932	Various street, sidewalks, parks & recreation, building improvement projects
Combination Tax & Limited Surplus Revenue Bonds Series 2015A	Yes	67,350,000	64,245,000	40,841,863	105,086,863	02/15/2041	75,000,000	74,567,340	432,660	Construct, acquire, install and equip additions, extensions and improvements to provide additional water supply
General Obligation Bond Series 2015	Yes	21,115,000	18,880,000	7,994,975	26,874,975	02/15/2035	23,000,000	20,399,253	2,600,747	Street improvement projects, public safety building improvements and recreational facility improvements
General Obligation Refunding & Improvement Bonds Series 2015	Yes	16,125,000	9,275,000	1,129,075	10,404,075	02/15/2035	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.3 million in debt service costs
Combination Tax & Limited Surplus Revenue Bonds Series 2016	Yes	2,000,000	1,735,000	268,125	2,003,125	02/15/2031	2,000,000	1,466,311	533,689	Various street, sidewalks, parks & recreation, building improvement projects
General Obligation Bond Series 2016	Yes	25,765,000	23,840,000	9,279,625	33,119,625	02/15/2036	28,441,000	20,838,900	7,602,100	Street improvement projects, sidewalk, public safety buildings improvements, and recreational facility improvements
General Obligation Refunding & Improvement Bonds Series 2016	Yes	15,785,000	15,585,000	2,776,800	18,361,800	02/15/2029	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.7 million in debt service costs
Combination Tax & Limited Surplus Revenue Bonds Series 2017	Yes	18,570,000	18,040,000	9,704,144	27,744,144	02/15/2037	21,350,000	14,034,003	7,315,997	Law enforcement center, water utilities offices, records storage acquisition and construction, improvements to waterworks and
General Obligation Bond Series 2017	Yes	13,660,000	13,275,000	7,197,250	20,472,250	02/15/2037	15,739,000	3,809,946	11,929,054	Various streets, sidewalks, public safety facilities, improvements to city parks and recreational facilities, airport improvements
General Obligation Refunding Series 2017	Yes	32,715,000	32,055,000	14,635,650	46,690,650	02/15/2035	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.9 million in debt service costs
General Obligation Bond Series 2018	Yes	4,880,000	4,880,000	2,432,807	7,312,807	02/15/2038	5,227,000	0	5,227,000	Street improvement projects, airport improvements
Combination Tax & Limited Surplus Revenue Bonds Series 2018A	Yes	10,215,000	10,215,000	5,321,246	15,536,246	02/15/2039	10,805,000	0	10,805,000	Law enforcement center, water utilities offices, municipal court offices, marshal offices, records storage acquisition
Combination Tax & Limited Surplus Revenue Bonds Series 2018B	Yes	1,615,000	1,615,000	781,116	2,396,116	02/15/2039	1,670,000	280,277	1,389,723	Park & recreation improvements for non-profit facility
<b>Total - All Debt Issues</b>			<b>\$314,145,000</b>	<b>\$156,453,758</b>	<b>\$470,598,758</b>		<b>\$345,475,380</b>	<b>\$294,325,337</b>	<b>\$51,148,243</b>	
<b>Total - Secured by Ad Valorem Tax</b>			<b>\$314,145,000</b>	<b>\$156,453,758</b>	<b>\$470,598,758</b>					

**Authorized But Unissued Debt**

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
Streets & Roads	May 09, 2015	\$45,975,000	\$39,392,000	\$6,583,000
Sidewalks	May 09, 2015	3,820,000	3,820,000	0
Police & Fire	May 09, 2015	12,865,000	12,865,000	0
Zoo	May 09, 2015	1,030,000	1,030,000	0
Aquatic Facilities	May 09, 2015	6,000,000	6,000,000	0
Splash Pads	May 09, 2015	2,500,000	2,500,000	0
Airport Improvements	May 09, 2015	4,200,000	2,500,000	1,700,000
		<b>\$76,390,000</b>	<b>\$68,107,000</b>	<b>\$8,283,000</b>

**Breakdown: Secured by Ad Valorem Tax**

Repayment Sources:	Principal	Interest To Maturity	Total Principal &
Ad Valorem Tax	\$109,765,000	\$41,805,692	\$151,570,692
Airport	1,705,000	168,939	1,873,939
Water & Sewer System	202,675,000	114,479,127	317,154,127
<b>Total - Secured by Ad Valorem Tax</b>	<b>\$314,145,000</b>	<b>\$156,453,758</b>	<b>\$470,598,758</b>

Per Capita: Secured by Ad Valorem Tax

Population:	121,885	Source:	2017 Estimate U.S. Census Bureau
Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Combination Tax & Airport Revenue Bonds Series 2004	\$0.41	\$0.01	\$0.42
Combination Tax & Airport Revenue Bonds Series 2006A	1.97	0.18	2.15
Combination Tax & Airport Revenue Bonds Series 2007	13.99	1.39	15.37
General Obligation Airport Series 2007	3.82	0.84	4.65
General Obligation Refunding Bond Series 2009	5.58	0.17	5.75
Combination Tax & Revenue Bonds Series 2009	5.21	0.10	5.31
General Obligation Bond Series 2009A	3.32	0.07	3.40
General Obligation Refunding Bond Series 2010	3.36	0.19	3.55
Combination Tax & Limited Surplus Revenue Bonds Series 2011	1.64	0.07	1.71
General Obligation Refunding Bond Series 2011	29.41	1.17	30.59
Combination Tax & Surplus Revenue Bonds Series 2012	15.59	1.34	16.93
General Obligation Refunding Bond Series 2013	66.54	31.47	98.00
Combination Tax & Surplus Revenue Bonds Series 2013	220.49	123.95	344.44
Combination Tax & Surplus Revenue Bonds Series 2014	439.64	278.99	718.62
Combination Tax & Surplus Revenue Bonds Series 2015	13.62	3.86	17.48
Combination Tax & Limited Surplus Revenue Bonds Series 2015A	527.10	335.09	862.18
General Obligation Bond Series 2015	154.90	65.59	220.49
General Obligation Refunding & Improvement Bonds Series 2015	76.10	9.26	85.36
Combination Tax & Limited Surplus Revenue Bonds Series 2016	14.23	2.20	16.43
General Obligation Bond Series 2016	195.59	76.13	271.73
General Obligation Refunding & Improvement Bonds Series 2016	127.87	22.78	150.65
Combination Tax & Limited Surplus Revenue Bonds Series 2017	148.01	79.62	227.63
General Obligation Bond Series 2017	108.91	59.05	167.96
General Obligation Refunding Series 2017	262.99	120.08	383.07
General Obligation Bond Series 2018	40.04	19.96	60.00
Combination Tax & Limited Surplus Revenue Bonds Series 2018A	83.81	43.66	127.47
Combination Tax & Limited Surplus Revenue Bonds Series 2018B	13.25	6.41	19.66
<b>Total Debt Per Capita</b>	<b>\$2,577.39</b>	<b>\$1,283.62</b>	<b>\$3,861.01</b>
<b>Debt Per Capita by repayment source</b>			
Ad Valorem Tax	\$900.56	\$342.99	\$1,243.55
Airport	13.99	1.39	15.37
Water & Sewer System	1,662.84	939.24	2,602.08
<b>Total Debt Per Capita</b>	<b>\$2,577.39</b>	<b>\$1,283.62</b>	<b>\$3,861.01</b>