

City of Abilene
Debt Transparency Report as Required by HB 1378
as of September 30, 2016

Type of Entity	City
Physical Address	555 Walnut St
Mailing Address	PO Box 60
City	Abilene
Zip	79604-0060
County	Taylor
Telephone	325-676-6324
Contact	Michael Rains
Title	Director of Finance
Email	Michael.Rains@Abilenetx.com

Issuer Credit Ratings as of September 30, 2016

Standard & Poor's	AA+
Fitch	AA+

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received From Issue	Proceeds Spent	Proceeds Unspent	Purpose
Combination Tax & Airport Revenue Bonds Series 2002	Yes	\$1,500,000	\$100,000	\$2,625	\$102,625	02/15/2017	\$1,505,342	\$1,505,342	\$0	Airport terminal & related parking improvements
Combination Tax & Airport Revenue Bonds Series 2004	Yes	800,000	150,000	11,462	161,462	02/15/2019	800,000	800,000	0	Airport terminal & related parking improvements
Combination Tax & Airport Revenue Bonds Series 2006A	Yes	1,205,000	400,000	59,590	459,590	02/15/2021	1,205,000	1,205,000	0	Airport terminal, parking, taxiway & ramp improvements
Combination Tax & Airport Revenue Bonds Series 2007	Yes	4,895,000	2,435,000	364,162	2,799,162	02/15/2022	4,895,000	4,500,216	394,784	Airport terminal, parking, runway, taxiway & ramp improvements
Combination Tax & Revenue Bonds Series 2007	Yes	4,000,000	265,000	5,698	270,698	02/15/2022	4,000,000	4,000,000	0	Various street, drainage, traffic parks & recreation, fire equipment & building improvement projects
General Obligation Airport Series 2007	Yes	1,070,000	575,000	153,743	728,743	02/15/2027	1,070,000	1,070,000	0	Airport improvements
General Obligation Bond Series 2007	Yes	6,610,000	330,000	13,509	343,509	02/15/2027	6,610,000	6,610,000	0	8-street improvement projects, 2-drainage projects, 1-200 project, & sidewalks
Combination Tax & Revenue Bonds Series 2008	Yes	2,425,000	330,000	7,013	337,013	02/15/2023	2,425,000	2,277,207	147,793	Various street, sidewalks, drainage, traffic, crosswalks, parks & recreation, building improvement projects
Combination Tax & Revenue Bonds Series 2008A	Yes	8,720,000	1,220,000	49,400	1,269,400	02/15/2023	8,720,000	8,710,965	9,035	Energy conservation projects
General Obligation Bond Series 2008	Yes	8,000,000	800,000	32,750	832,750	02/15/2028	8,000,000	8,000,000	0	10-street improvement projects & Lake Ft. Phantom project
General Obligation Refunding Bond Series 2009	Yes	8,505,000	1,685,000	114,275	1,799,275	02/15/2020	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$680,000 in interest costs
										Various street, parks & recreation, building improvement, computer equipment & software, land acquisition projects,
Combination Tax & Revenue Bonds Series 2009	Yes	10,355,000	1,880,000	113,400	1,993,400	02/15/2024	10,380,000	9,279,978	1,100,022	extensions & improvements to water & sewer system
General Obligation Bond Series 2009A	Yes	8,075,000	1,215,000	77,963	1,292,963	02/15/2029	8,140,000	8,140,000	0	4-street improvement projects, 6-drainage projects, Lake Ft. Phantom project, & airport improvements
General Obligation Refunding Bond Series 2010	Yes	2,165,000	700,000	62,897	762,897	02/15/2021	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$250,000 in interest costs
Combination Tax & Limited Surplus Revenue Bonds Series 2011	Yes	1,400,000	935,000	191,191	1,126,191	02/15/2026	1,353,380	1,124,935	228,445	Various street, sidewalks, parks & recreation, building improvement projects
General Obligation Refunding Bond Series 2011	Yes	21,170,000	9,435,000	934,834	10,369,834	02/15/2022	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$1.9 million in interest costs
Combination Tax & Surplus Revenue Bonds Series 2012	Yes	2,500,000	2,140,000	197,342	2,337,342	02/15/2033	2,500,000	2,138,779	361,222	Water distribution line replacement & water tanks rehabilitation
General Obligation Refunding Bond Series 2013	Yes	14,160,000	10,395,000	4,448,163	14,843,163	02/15/2043	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$2.3 million in interest costs
Combination Tax & Surplus Revenue Bonds Series 2013	Yes	62,080,000	59,245,000	37,603,675	96,848,675	02/15/2039	65,000,000	61,960,819	3,039,181	Upgrade water treatment plant, advanced treated reclaimed water project in response to drought
Combination Tax & Surplus Revenue Bonds Series 2014	Yes	57,580,000	56,285,000	39,262,600	95,547,600	02/15/2040	65,000,000	60,811,177	4,188,823	Phase 2 of drought response, continuation of treatment plant upgrades, secure additional water supplies
Combination Tax & Surplus Revenue Bonds Series 2015	Yes	1,955,000	1,860,000	577,281	2,437,281	02/15/2035	1,900,000	246,829	1,653,171	Various street, sidewalks, parks & recreation, building improvement projects
Combination Tax & Limited Surplus Revenue Bonds Series 2015A	Yes	67,350,000	67,350,000	46,876,213	114,226,213	02/15/2041	75,000,000	65,648,412	9,351,588	Construct, acquire, install and equip additions, extensions and improvements to provide additional water supply
General Obligation Bond Series 2015	Yes	21,115,000	20,345,000	9,692,375	30,037,375	02/15/2035	23,000,000	12,120,328	10,879,672	Street improvement projects, public safety building improvements and recreational facility improvements
General Obligation Refunding & Improvement Bonds Series 2015	Yes	16,125,000	14,290,000	2,111,675	16,401,675	02/15/2035	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.3 million in debt service costs
Combination Tax & Limited Surplus Revenue Bonds Series 2016	Yes	2,000,000	2,000,000	349,508	2,349,508	02/15/2031	2,000,000	0	2,000,000	Various street, sidewalks, parks & recreation, building improvement projects
General Obligation Bond Series 2016	Yes	25,765,000	25,765,000	11,035,671	36,800,671	02/15/2036	28,441,000	100,581	28,340,419	Street improvement projects, sidewalk, public safety buildings improvements, and recreational facility improvements
General Obligation Refunding & Improvement Bonds Series 2016	Yes	15,785,000	15,785,000	3,930,180	19,715,180	02/15/2029	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.7 million in debt service costs
Total - All Debt Issues			<u>\$297,915,000</u>	<u>\$158,279,195</u>	<u>\$456,194,195</u>		<u>\$321,944,722</u>	<u>\$260,250,566</u>	<u>\$61,694,156</u>	
Total - Secured by Ad Valorem Tax			<u>\$297,915,000</u>	<u>\$158,279,195</u>	<u>\$456,194,195</u>					

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
Streets & Roads	May 09, 2015	\$45,975,000	\$23,616,000	\$22,359,000
Sidewalks	May 09, 2015	3,820,000	1,820,000	2,000,000
Police & Fire	May 09, 2015	12,865,000	11,625,000	1,240,000
Zoo	May 09, 2015	1,030,000	1,030,000	0
Aquatic Facilities	May 09, 2015	6,000,000	6,000,000	0
Splash Pads	May 09, 2015	2,500,000	1,250,000	1,250,000
Airport Improvements	May 09, 2015	4,200,000	1,800,000	2,400,000
		<u>\$76,390,000</u>	<u>\$47,141,000</u>	<u>\$29,249,000</u>

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax	\$87,750,000	\$28,128,338	\$115,878,338
Airport	2,435,000	364,162	2,799,162
Water & Sewer System	207,730,000	129,786,695	337,516,695
Total - Secured by Ad Valorem Tax	<u>\$297,915,000</u>	<u>\$158,279,195</u>	<u>\$456,194,195</u>

Per Capita: Secured by Ad Valorem Tax

Population: 121,721 Source: 2015 Estimate U.S. Census Bureau

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Combination Tax & Airport Revenue Bonds Series 2002	50.82	50.02	50.84
Combination Tax & Airport Revenue Bonds Series 2004	1.23	0.09	1.33
Combination Tax & Airport Revenue Bonds Series 2006A	3.29	0.49	3.78
Combination Tax & Airport Revenue Bonds Series 2007	20.00	2.99	23.00
Combination Tax & Revenue Bonds Series 2007	2.18	0.05	2.22
General Obligation Airport Series 2007	4.72	1.26	5.99
General Obligation Bond Series 2007	2.71	0.11	2.82
Combination Tax & Revenue Bonds Series 2008	2.71	0.06	2.77
Combination Tax & Revenue Bonds Series 2008A	10.02	0.41	10.43
General Obligation Bond Series 2008	6.57	0.27	6.84
General Obligation Refunding Bond Series 2009	13.84	0.94	14.78
Combination Tax & Revenue Bonds Series 2009	15.45	0.93	16.38
General Obligation Bond Series 2009A	9.98	0.64	10.62
General Obligation Refunding Bond Series 2010	5.75	0.52	6.27
Combination Tax & Limited Surplus Revenue Bonds Series 2011	7.68	1.57	9.25
General Obligation Refunding Bond Series 2011	77.51	7.68	85.19
Combination Tax & Surplus Revenue Bonds Series 2012	17.58	1.62	19.20
General Obligation Refunding Bond Series 2013	85.40	36.54	121.94
Combination Tax & Surplus Revenue Bonds Series 2013	486.73	308.93	795.66
Combination Tax & Surplus Revenue Bonds Series 2014	462.41	322.56	784.97
Combination Tax & Surplus Revenue Bonds Series 2015	15.28	4.74	20.02
Combination Tax & Limited Surplus Revenue Bonds Series 2015A	553.31	385.11	938.43
General Obligation Bond Series 2015	167.14	79.63	246.77
General Obligation Refunding & Improvement Bonds Series 2015	117.40	17.35	134.75
Combination Tax & Limited Surplus Revenue Bonds Series 2016	16.43	2.87	19.30
General Obligation Bond Series 2016	211.67	90.66	302.34
General Obligation Refunding & Improvement Bonds Series 2016	129.68	32.29	161.97
Total Debt Per Capita	\$2,447.52	\$1,300.34	\$3,747.87
Debt Per Capita by repayment source			
Ad Valorem Tax	\$720.91	\$231.09	\$952.00
Airport	20.00	2.99	23.00
Water & Sewer System	1,706.61	1,066.26	2,772.87
Total Debt Per Capita	\$2,447.52	\$1,300.34	\$3,747.87