

City of Abilene
Debt Transparency Report as Required by HB 1378
as of September 30, 2017

Type of Entity	City
Physical Address	555 Walnut St
Mailing Address	PO Box 60
City	Abilene
Zip	79604-0060
County	Taylor
Telephone	325-676-6324
Contact	Michael Rains
Title	Director of Finance
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Issuer Credit Ratings as of September 30, 2017

Standard & Poor's	AA+
Fitch	AA+

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
Combination Tax & Airport Revenue Bonds Series 2004	Yes	\$800,000	\$100,000	\$5,100	\$105,100	02/15/2019	\$800,000	\$800,000	\$0	Airport terminal & related parking improvements
Combination Tax & Airport Revenue Bonds Series 2006A	Yes	1,205,000	320,000	38,230	358,230	02/15/2021	1,205,000	1,205,000	0	Airport terminal, parking, taxiway & ramp improvements
Combination Tax & Airport Revenue Bonds Series 2007	Yes	4,895,000	2,080,000	258,449	2,338,449	02/15/2022	4,895,000	4,457,829	437,171	Airport terminal, parking, runway, taxiway & ramp improvements
General Obligation Airport Series 2007	Yes	1,070,000	520,000	126,753	646,753	02/15/2027	1,070,000	1,070,000	0	Airport improvements
Combination Tax & Revenue Bonds Series 2008	Yes	2,425,000	165,000	3,403	168,403	02/15/2023	2,425,000	2,237,764	87,236	Various street, sidewalks, drainage, traffic, crosswalks, parks & recreation, building improvement projects
Combination Tax & Revenue Bonds Series 2008A	Yes	8,720,000	625,000	12,500	637,500	02/15/2023	8,720,000	8,634,452	85,548	Energy conservation projects
General Obligation Bond Series 2008	Yes	8,000,000	400,000	8,250	408,250	02/15/2028	8,000,000	8,000,000	0	10-street improvement projects & Lake Ft. Phantom project
General Obligation Refunding Bond Series 2009	Yes	8,505,000	1,180,000	56,950	1,236,950	02/15/2020	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$680,000 in interest costs
Combination Tax & Revenue Bonds Series 2009	Yes	10,355,000	1,260,000	50,600	1,310,600	02/15/2024	10,380,000	9,966,557	413,443	extensions & improvements to water & sewer system
General Obligation Bond Series 2009A	Yes	8,075,000	810,000	35,438	845,438	02/15/2029	8,140,000	8,111,572	28,428	4-street improvement projects, 6-drainage projects, Lake Ft. Phantom project, & airport improvements
General Obligation Refunding Bond Series 2010	Yes	2,165,000	555,000	40,260	595,260	02/15/2021	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$250,000 in interest costs
Combination Tax & Limited Surplus Revenue Bonds Series 2011	Yes	1,400,000	835,000	154,222	989,222	02/15/2026	1,353,380	1,129,640	223,740	Various street, sidewalks, parks & recreation, building improvement projects
General Obligation Refunding Bond Series 2011	Yes	21,170,000	7,335,000	599,228	7,934,228	02/15/2022	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$1.9 million in interest costs
Combination Tax & Surplus Revenue Bonds Series 2012	Yes	2,500,000	2,020,000	180,262	2,200,262	02/15/2033	2,500,000	2,084,766	415,234	Water distribution line replacement & water tanks rehabilitation
General Obligation Refunding Bond Series 2013	Yes	14,160,000	9,255,000	4,121,688	13,376,688	02/15/2043	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$2.3 million in interest costs
Combination Tax & Surplus Revenue Bonds Series 2013	Yes	62,080,000	57,760,000	34,875,550	92,635,550	02/15/2039	65,000,000	62,216,616	2,783,384	Upgrade water treatment plant, advanced treated reclaimed water project in response to drought
Combination Tax & Surplus Revenue Bonds Series 2014	Yes	57,580,000	54,955,000	36,613,150	91,568,150	02/15/2040	65,000,000	62,567,818	2,432,182	Phase 2 of drought response, continuation of treatment plant upgrades, secure additional water supplies
Combination Tax & Surplus Revenue Bonds Series 2015	Yes	1,955,000	1,760,000	523,069	2,283,069	02/15/2035	1,900,000	1,202,296	697,704	Various street, sidewalks, parks & recreation, building improvement projects
Combination Tax & Limited Surplus Revenue Bonds Series 2015A	Yes	67,350,000	65,830,000	43,827,988	109,657,988	02/15/2041	75,000,000	66,683,328	8,316,672	Construct, acquire, install and equip additions, extensions and improvements to provide additional water supply
General Obligation Bond Series 2015	Yes	21,115,000	19,625,000	8,829,025	28,454,025	02/15/2035	23,000,000	18,037,773	4,962,227	Street improvement projects, public safety building improvements and recreational facility improvements
General Obligation Refunding & Improvement Bonds Series 2015	Yes	16,125,000	12,065,000	1,570,225	13,635,225	02/15/2035	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.3 million in debt service costs
Combination Tax & Limited Surplus Revenue Bonds Series 2016	Yes	2,000,000	1,870,000	310,175	2,180,175	02/15/2031	2,000,000	429,898	1,570,102	Various street, sidewalks, parks & recreation, building improvement projects
General Obligation Bond Series 2016	Yes	25,765,000	24,760,000	10,201,475	34,961,475	02/15/2036	28,441,000	13,881,503	14,559,497	Street improvement projects, sidewalk, public safety buildings improvements, and recreational facility improvements
General Obligation Refunding & Improvement Bonds Series 2016	Yes	15,785,000	15,585,000	3,388,400	18,973,400	02/15/2029	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.7 million in debt service costs
Combination Tax & Limited Surplus Revenue Bonds Series 2017	Yes	18,570,000	18,570,000	10,631,861	29,201,861	02/15/2037	21,350,000	8,614,299	12,735,701	Law enforcement center, water utilities offices, records storage acquisition and construction, improvements to waterworks and sewer system
General Obligation Bond Series 2017	Yes	13,660,000	13,660,000	7,889,929	21,549,929	02/15/2037	15,739,000	0	15,739,000	Various streets, sidewalks, public safety facilities, improvements to city parks and recreational facilities, airport improvements
Total - All Debt Issues			<u>\$313,900,000</u>	<u>\$164,352,180</u>	<u>\$478,252,180</u>		<u>\$346,918,380</u>	<u>\$281,431,111</u>	<u>\$65,487,269</u>	
Total - Secured by Ad Valorem Tax			<u>\$313,900,000</u>	<u>\$164,352,180</u>	<u>\$478,252,180</u>					

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
Streets & Roads	May 09, 2015	\$45,975,000	\$34,665,000	\$11,310,000
Sidewalks	May 09, 2015	3,820,000	3,820,000	0
Police & Fire	May 09, 2015	12,865,000	12,865,000	0
Zoo	May 09, 2015	1,030,000	1,030,000	0
Aquatic Facilities	May 09, 2015	6,000,000	6,000,000	0
Splash Pads	May 09, 2015	2,500,000	2,500,000	0
Airport Improvements	May 09, 2015	4,200,000	2,000,000	2,200,000
		<u>\$76,390,000</u>	<u>\$62,880,000</u>	<u>\$13,510,000</u>

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Principal		Total Principal & Interest to Maturity
	Outstanding	Interest To Maturity	Interest to Maturity
Ad Valorem Tax	\$101,175,000	\$37,368,898	\$138,543,898
Airport	2,080,000	258,449	2,338,449
Water & Sewer System	210,645,000	126,724,832	337,369,832
Total - Secured by Ad Valorem Tax	<u>\$313,900,000</u>	<u>\$164,352,179</u>	<u>\$478,252,179</u>

Per Capita: Secured by Ad Valorem Tax

Population:	122,225	Source:	2016 Estimate U.S. Census Bureau
Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Combination Tax & Airport Revenue Bonds Series 2004	\$0.82	\$0.04	\$0.86
Combination Tax & Airport Revenue Bonds Series 2006A	2.62	0.31	2.93
Combination Tax & Airport Revenue Bonds Series 2007	17.02	2.11	19.13
General Obligation Airport Series 2007	4.25	1.04	5.29
Combination Tax & Revenue Bonds Series 2008	1.35	0.03	1.38
Combination Tax & Revenue Bonds Series 2008A	5.11	0.10	5.22
General Obligation Bond Series 2008	3.27	0.07	3.34
General Obligation Refunding Bond Series 2009	9.65	0.47	10.12
Combination Tax & Revenue Bonds Series 2009	10.31	0.41	10.72
General Obligation Bond Series 2009A	6.63	0.29	6.92
General Obligation Refunding Bond Series 2010	4.54	0.33	4.87
Combination Tax & Limited Surplus Revenue Bonds Series 2011	6.83	1.26	8.09
General Obligation Refunding Bond Series 2011	60.01	4.90	64.91
Combination Tax & Surplus Revenue Bonds Series 2012	16.53	1.47	18.00
General Obligation Refunding Bond Series 2013	75.72	33.72	109.44
Combination Tax & Surplus Revenue Bonds Series 2013	472.57	285.34	757.91
Combination Tax & Surplus Revenue Bonds Series 2014	449.62	299.56	749.18
Combination Tax & Surplus Revenue Bonds Series 2015	14.40	4.28	18.68
Combination Tax & Limited Surplus Revenue Bonds Series 2015A	538.60	358.58	897.18
General Obligation Bond Series 2015	160.56	72.24	232.80
General Obligation Refunding & Improvement Bonds Series 2015	98.71	12.85	111.56
Combination Tax & Limited Surplus Revenue Bonds Series 2016	15.30	2.54	17.84
General Obligation Bond Series 2016	202.58	83.46	286.04
General Obligation Refunding & Improvement Bonds Series 2016	127.51	27.72	155.23
Combination Tax & Limited Surplus Revenue Bonds Series 2017	151.93	86.99	238.92
General Obligation Bond Series 2017	111.76	64.55	176.31
Total Debt Per Capita	\$2,568.21	\$1,344.67	\$3,912.88
Debt Per Capita by repayment source			
Ad Valorem Tax	\$827.78	\$305.74	\$1,133.52
Airport	17.02	2.11	19.13
Water & Sewer System	1,723.42	1,036.82	2,760.24
Total Debt Per Capita	\$2,568.21	\$1,344.67	\$3,912.88