

City of Abilene
Debt Transparency Report as Required by HB 1378
as of September 30, 2021

Type of Entity	City
Physical Address	555 Walnut St
Mailing Address	PO Box 60
City	Abilene
Zip	79604-0060
County	Taylor
Telephone	325-676-6324
Contact	Mike Rains
Title	Director of Finance
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Issuer Credit Ratings as of September 30, 2021

Moody's	Aa2
Fitch	AA+

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
Combination Tax & Airport Revenue Bonds Series 2007	Yes	\$4,895,000	\$460,000	\$11,155	\$471,155	02/15/2022	\$4,895,000	\$4,895,000	\$0	Airport terminal, parking, runway, taxiway & ramp improvements
General Obligation Airport Series 2007	Yes	1,070,000	300,000	45,000	345,000	02/15/2027	1,070,000	1,070,000	0	Airport improvements
Combination Tax & Surplus Revenue Bonds Series 2012	Yes	2,500,000	1,540,000	112,520	1,652,520	02/15/2033	2,500,000	2,084,766	415,234	Water distribution line replacement & water tanks rehabilitation
General Obligation Refunding Bond Series 2013	Yes	14,160,000	235,000	3,525	238,525	02/15/2043	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$2.3 million in interest costs
Combination Tax & Surplus Revenue Bonds Series 2013	Yes	62,080,000	1,850,000	46,250	1,896,250	02/15/2039	65,000,000	65,000,000	0	Upgrade water treatment plant, advanced treated reclaimed water project in response to drought
Combination Tax & Surplus Revenue Bonds Series 2014	Yes	57,580,000	3,315,000	159,525	3,474,525	02/15/2040	65,000,000	65,000,000	0	Phase 2 of drought response, continuation of treatment plant upgrades, secure additional water supplies
Combination Tax & Surplus Revenue Bonds Series 2015	Yes	1,955,000	1,360,000	326,219	1,686,219	02/15/2035	1,900,000	1,493,763	406,237	Various street, sidewalks, parks & recreation, building improvement projects
Combination Tax & Limited Surplus Revenue Bonds Series 2015A	Yes	67,350,000	5,845,000	438,600	6,283,600	02/15/2041	75,000,000	75,000,000	0	Construct, acquire, install and equip additions, extensions and improvements to provide additional water supply
General Obligation Bond Series 2015	Yes	21,115,000	6,000,000	823,165	6,823,165	02/15/2035	23,000,000	22,146,443	853,557	Street improvement projects, public safety building improvements and recreational facility improvements
General Obligation Refunding & Improvement Bonds Series 2015	Yes	16,125,000	2,880,000	247,585	3,127,585	02/15/2027	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.3 million in debt service costs
Combination Tax & Limited Surplus Revenue Bonds Series 2016	Yes	2,000,000	1,330,000	158,175	1,488,175	02/15/2031	2,000,000	1,910,471	89,529	Various street, sidewalks, parks & recreation, building improvement projects
General Obligation Bond Series 2016	Yes	25,765,000	20,905,000	6,695,350	27,600,350	02/15/2036	28,441,000	27,039,795	1,401,205	Street improvement projects, sidewalk, public safety buildings improvements, and recreational facility improvements
General Obligation Refunding & Improvement Bonds Series 2016	Yes	15,785,000	10,010,000	1,206,000	11,216,000	02/15/2029	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.7 million in debt service costs
Combination Tax & Limited Surplus Revenue Bonds Series 2017	Yes	18,570,000	16,120,000	7,248,781	23,368,781	02/15/2037	21,350,000	19,906,968	1,443,032	Law enforcement center, water utilities offices, records storage acquisition and construction, improvements to waterworks and
General Obligation Bond Series 2017	Yes	13,660,000	11,880,000	5,360,850	17,240,850	02/15/2037	15,739,000	9,785,524	5,953,076	Various streets, sidewalks, public safety facilities, improvements to city parks and recreational facilities, airport improvements
General Obligation Refunding Series 2017	Yes	32,715,000	30,060,000	10,555,825	40,615,825	02/15/2035	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.9 million in debt service costs
General Obligation Bond Series 2018	Yes	4,880,000	4,400,000	1,820,250	6,220,250	02/15/2038	5,227,000	5,206,392	20,608	Street improvement projects, airport improvements
Combination Tax & Limited Surplus Revenue Bonds Series 2018A	Yes	10,215,000	9,490,000	4,105,350	13,595,350	02/15/2039	10,805,000	10,474,687	330,313	Law enforcement center, water utilities offices, municipal court offices, marshal offices, records storage acquisition
Combination Tax & Limited Surplus Revenue Bonds Series 2018B	Yes	1,615,000	1,500,000	596,900	2,096,900	02/15/2039	1,670,000	1,670,000	0	Park & recreation improvements for non-profit facility
Combination Tax & Surplus Revenue Bonds Series 2018	Yes	18,370,000	16,705,000	2,495,150	19,200,150	02/15/2039	17,911,880	13,160,505	4,751,375	Water smart meters and related infrastructure
Combination Tax & Surplus Revenue Bonds Series 2019	Yes	23,930,000	23,755,000	10,129,375	33,884,375	02/15/2040	27,280,000	13,770,028	13,509,972	Water & sewer system improvements, radio infrastructure, various energy efficiency projects to city owned buildings
General Obligation Bond Series 2019	Yes	7,315,000	7,290,000	3,244,125	10,534,125	02/15/2040	8,283,000	7,122,105	1,160,895	Street improvement projects, airport improvements
General Obligation Refunding Bond Series 2019	Yes	73,030,000	70,755,000	25,917,850	96,672,850	02/15/2040	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$7.8 million in debt service costs
General Obligation Refunding Bond Series 2020	Yes	82,825,000	81,715,000	20,424,344	102,139,344	02/15/2036	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$9.6 million in debt service costs
Combination Tax & Surplus Revenue Bonds Series 2021B	Yes	6,000,000	6,000,000	2,412,667	8,412,667	02/15/2038	6,000,000	0	6,000,000	Public convention center facilities within the full service convention center hotel

Total - All Debt Issues			\$335,700,000	\$104,584,536	\$440,284,536		\$383,071,880	\$346,736,847	\$36,335,033	
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Total - Secured by Ad Valorem Tax			\$335,700,000	\$104,584,536	\$440,284,536					
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Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
Streets & Roads	May 09, 2015	\$45,975,000	\$45,975,000	\$0
Sidewalks	May 09, 2015	3,820,000	3,820,000	0
Police & Fire	May 09, 2015	12,865,000	12,865,000	0
Zoo	May 09, 2015	1,030,000	1,030,000	0
Aquatic Facilities	May 09, 2015	6,000,000	6,000,000	0
Splash Pads	May 09, 2015	2,500,000	2,500,000	0
Airport Improvements	May 09, 2015	4,200,000	4,200,000	0
		\$76,390,000	\$76,390,000	\$0

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax	\$107,240,000	\$34,212,176	\$141,452,176
Airport	460,000	11,155	471,155
Hotel	6,000,000	2,412,667	8,412,667
Water & Sewer System	222,000,000	67,948,538	289,948,538
Total - Secured by Ad Valorem Tax	\$335,700,000	\$104,584,536	\$440,284,536

Per Capita: Secured by Ad Valorem Tax

Population:		Source:	
125,182		2020 U.S. Census Bureau	
Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Combination Tax & Airport Revenue Bonds Series 2007	3.67	0.09	3.76
General Obligation Airport Series 2007	2.40	0.36	2.76
Combination Tax & Surplus Revenue Bonds Series 2012	12.30	0.90	13.20
General Obligation Refunding Bond Series 2013	1.88	0.03	1.91
Combination Tax & Surplus Revenue Bonds Series 2013	14.78	0.37	15.15
Combination Tax & Surplus Revenue Bonds Series 2014	26.48	1.27	27.76
Combination Tax & Surplus Revenue Bonds Series 2015	10.86	2.61	13.47
Combination Tax & Limited Surplus Revenue Bonds Series 2015A	46.69	3.50	50.20
General Obligation Bond Series 2015	47.93	6.58	54.51
General Obligation Refunding & Improvement Bonds Series 2015	23.01	1.98	24.98
Combination Tax & Limited Surplus Revenue Bonds Series 2016	10.62	1.26	11.89
General Obligation Bond Series 2016	167.00	53.48	220.48
General Obligation Refunding & Improvement Bonds Series 2016	79.96	9.63	89.60
Combination Tax & Limited Surplus Revenue Bonds Series 2017	128.77	57.91	186.68
General Obligation Bond Series 2017	94.50	42.82	137.33
General Obligation Refunding Series 2017	240.13	84.32	324.45
General Obligation Bond Series 2018	35.15	14.54	49.69
Combination Tax & Limited Surplus Revenue Bonds Series 2018A	75.81	32.80	108.60
Combination Tax & Limited Surplus Revenue Bonds Series 2018B	11.98	4.77	16.75
Combination Tax & Surplus Revenue Bonds Series 2018	133.45	19.93	153.38
Combination Tax & Surplus Revenue Bonds Series 2019	189.76	80.92	270.68
General Obligation Bond Series 2019	58.24	25.92	84.15
General Obligation Refunding Bond Series 2019	565.22	207.04	772.26
General Obligation Refunding Bond Series 2020	652.77	163.16	815.93
Combination Tax & Surplus Revenue Bonds Series 2021B	47.93	19.27	67.20
Total Debt Per Capita	\$2,681.70	\$835.46	\$3,517.16
Debt Per Capita by repayment source			
Ad Valorem Tax	\$856.67	\$273.30	\$1,129.97
Airport	3.67	0.09	3.76
Hotel	47.93	19.27	67.20
Water & Sewer System	1,773.42	542.80	2,316.22
Total Debt Per Capita	\$2,681.70	\$835.46	\$3,517.16